IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.285 OF 1979

Bank of India ..Petitioner.

Vs.

Shree Shakti Mills Ltd. ..Respondent.

...

None present.

CORAM: **DR. D.Y. CHANDRACHUD, J.**

28th March, 2007.

P.C. :

The Company Petition was admitted on 7th November, 1979 and was directed to be advertised. However, the advertisements were not to be issued until 28th November, 1979. That order was subsequently extended. On 5th March, 1980 the Petition was adjourned sine die with the direction that the Petitioner shall forthwith intimate the office of the result of the matter in the Supreme Court. The Petitioner has not taken any steps thereafter to apprise the Company Registrar of the result, if any, of the proceedings which were pending before the Supreme Court. The Petitioner and its advocates have remained absent before the Court on the previous occasion (on 14th March, 2007) as well as today. The Company Registrar has also pointed out to the Court

that no steps have been taken by the Petitioner to pursue the proceedings. In the circumstances, the Petition is dismissed for want of prosecution. However, the Petitioner would be at liberty to apply for revival of the Company Petition, within a period of four weeks. In the event that they are still interested in pursuing the proceedings and such an application be made within the stipulated period, the Company Registrar will place the Petition for further directions.